

The Mortgagor(s) has (have) obtained an American Federal Graduated Payment Mortgage and acknowledge that he (they) shall be obligated to pay the principal amount of Ninety-Two Thousand Five Hundred and no/100--- (\$92,500.00) DOLLARS together with interest thereon at the following Rates for the following periods:

1. From the date of closing through payment #24 interest shall be at the rate of Nine and one-half (9½%) per annum.
2. Following the due date of payment #24 through payment #48 interest shall be at the rate of Ten and one-half (10½%) per annum.
3. Following the due date of payment #48 through payment #72 interest shall be at the rate of Eleven and one-half (11½%) per annum.
4. Following the due date of payment #72 until such loan is paid in full interest shall be at the rate of Twelve and one-half (12½%) per annum.

Based upon the above interest rates, the said loan shall be payable in monthly installments of principal and interest as follows:

- a. 24 equal monthly installments of \$ 777.79 beginning 8-1-84 and ending 7-1-86.
- b. 24 equal monthly installments of \$ 844.10 beginning 8-1-86 and ending 7-1-88.
- c. 24 equal monthly installments of \$ 909.88 beginning 8-1-88 and ending 7-1-90.
- d. 288 equal monthly installments of \$ 974.87 beginning 8-1-90 and ending 7-1-2014.

It is acknowledged that there will be a total of 360 monthly installments of principal and interest which will increase as the interest rate increases as scheduled above.

X (We) Russell T. and Lynn S. Mangum, the Mortgagor(s) herein, acknowledge that this is the "Schedule A" referred to in ~~our~~ (our) Note and Mortgage of Real Estate to American Federal Bank, FSB dated _____, in the original principal sum of \$ 92,500.00.

WITNESS

W. Dennis Chamberlain

Russell T. Mangum

Shelia M. Cox

Lynn S. Mangum

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

Personally appeared before me Shelia Cox and made oath that (s)he saw the within named Mr. & Mrs. Mangum sign, seal and as his(her) their act and deed deliver the within Schedule A, and that deponent, with W. Dennis Chamberlain witnessed the execution thereof.

Sworn to before me this 14th

Shelia M. Cox

Day of June, 1984.

W. Dennis Chamberlain
Notary Public for South Carolina
My Commission Expires: 10-01-84

39605

RECORDED JUN 15 1984 at 11:37 A.M.

